Saint Peter's University Hospital Unaudited Balance Sheet (000's)

	12/31/24
Assets	
Current assets:	
Cash and cash equivalents	\$39,218
Short-term investments	36,931
Patient accounts receivable, net	54,022
Assets whose use is limited, current portion	217,048
Supplies	6,890
Estimated third-party payer settlements, current	40.000
portion	19,626
Due from related parties, current portion, net	1,232
Other current assets Total current assets	23,433 398,400
Total current assets	396,400
Estimated third-party payer settlements less current	
portion	531
Beneficial interest in Foundation	15,464
Right to use leased assets	1,279
Property, plant, equipment and construction, net	178,056
Due from related parties, non current portion	1,479
Other assets	28,859
:	\$624,068
Liabilities and net assets Current liabilities:	
Current portion of long-term debt and line of credit	\$8,151
Current portion of lease liability	445
Accounts payable	30,372
Accrued expenses and other liabilities	40,930
Accrued interest	2,292
Estimated third-party payer settlements, current	0.700
portion Due to related parties	6,736 14,245
Total current liabilities	103,171
Total carron labilities	100,111
Long-term debt, less current portion	89,215
Long-term portion of right to use leases	833
Accrued pension liability	30,805
Estimated third-party payer settlements, less	
current portion	366
Other liabilities	28,791
Total liabilities	253,181
Net assets:	055 400
Net assets without donor restrictions Net assets with donor restrictions	355,423 15,464
Total net assets	15,464 370,887
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Saint Peter's University Hospital Unaudited Statement of Operations and Changes in Net Assets (000's)

Light 12/31/24 Revenue, gains and other support: \$590,674 Other operating revenue, net 46,350 FEMA funds 11,193 Net assets released from restriction 745 Total revenue, gains and other support 648,962 Expenses: 288,691 Salaries and wages, net of variable agency labor 288,691 Variable agency labor 2,974 Resident and physician fees 13,790 Employee benefits 68,286 Supplies and expenses 183,480 Governmental taxes, fees, and assessments 22,417 Interest 4,951 Depreciation and amortization 24,335 Total expenses 608,924 Income from operations 40,038 Equity in net earnings of joint ventures 684 Net change in unrealized gains and losses on equity investments 4,991 Non-operating net periodic pension cost (2,177) Excess of revenue over expenses 43,536 Net change in unrealized gains and losses on non-equity investments 76 Forgiveness of debt 865 </th <th>(000 s)</th> <th></th>	(000 s)	
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Employee benefits 68,286 Supplies and expenses 183,480 Governmental taxes, fees, and assessments 22,417 Interest 4,951 Depreciation and amortization 24,335 Total expenses 608,924 Income from operations 40,038 Equity in net earnings of joint ventures 684 Net change in unrealized gains and losses on equity investments 4,991 Non-operating net periodic pension cost (2,177) Excess of revenue over expenses 43,536 Net change in unrealized gains and losses on non-equity investments 270 Forgiveness of debt 865 Change in pension liability to be recognized in future years 15,677 Donated Equipment and other 10,891 Increase in net assets with donor restrictions 71,239 Net assets with donor restrictions: (745) Net change in beneficial interest in Foundation 395 Net assets released from restriction (745) (Decrease) in net assets with donor restrictions (350) Increase in net assets 70,889 Net assets at beginning	- · · · · · · · · · · · · · · · · · · ·	2,974
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Depreciation and amortization Total expenses Colors Depreciation and amortization Total expenses Colors Depreciation and amortization Total expenses Colors Equity in net earnings of joint ventures Net change in unrealized gains and losses on equity investments A,991 Non-operating net periodic pension cost Colors Net change in unrealized gains and losses on non-equity investments Pergiveness of debt Change in pension liability to be recognized in future years Change in pension liability to be recognized in future years Donated Equipment and other Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (745) (Decrease) in net assets To,889 Net assets at beginning of year	Governmental taxes, fees, and assessments	22,417
Income from operations Equity in net earnings of joint ventures Net change in unrealized gains and losses on equity investments Non-operating net periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Net change in unrealized gains and losses on non-equity investments Porgiveness of debt Change in pension liability to be recognized in future years Change in pension liability to be recognized in future years Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (745) (Decrease) in net assets Net assets at beginning of year 209,998		·
Income from operations Equity in net earnings of joint ventures Net change in unrealized gains and losses on equity investments Non-operating net periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Periodic pension liability to be recognized in future years Change in pension liability to be recognized in future years Change in pension liability to be recognized in future years Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (745) (Decrease) in net assets with donor restrictions To,889 Net assets at beginning of year		
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Equity in net earnings of joint ventures Net change in unrealized gains and losses on equity investments 4,991 Non-operating net periodic pension cost (2,177) Excess of revenue over expenses 43,536 Net change in unrealized gains and losses on non-equity investments 5270 Forgiveness of debt 655 Change in pension liability to be recognized in future years 15,677 Donated Equipment and other Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (745) (Decrease) in net assets 70,889 Net assets at beginning of year 299,998	Income from operations	40.038
Net change in unrealized gains and losses on equity investments Non-operating net periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Porgiveness of debt Change in pension liability to be recognized in future years Change in pension liability to be recognized in future years Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (745) (Decrease) in net assets Net assets with donor restrictions To,889 Net assets at beginning of year	income nom operations	40,038
Net change in unrealized gains and losses on equity investments Non-operating net periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Porgiveness of debt Change in pension liability to be recognized in future years Change in pension liability to be recognized in future years Increase in net assets without donor restrictions Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (745) (Decrease) in net assets Net assets with donor restrictions To,889 Net assets at beginning of year	Equity in net earnings of joint ventures	684
Non-operating net periodic pension cost Excess of revenue over expenses Net change in unrealized gains and losses on non-equity investments Forgiveness of debt Change in pension liability to be recognized in future years Donated Equipment and other Increase in net assets without donor restrictions Net change in beneficial interest in Foundation Net assets released from restriction Net assets released from restrictions (745) (Decrease) in net assets To,889 Net assets at beginning of year (2,177) (2,177) (2,177) Excess of revenue over expenses 43,536 270 865 Change in pension liability to be recognized in future years 15,677 10,891 10,891 10,891 10,891 10,891 10,891 10,891 10,899		4,991
Net change in unrealized gains and losses on non-equity investments270Forgiveness of debt865Change in pension liability to be recognized in future years15,677Donated Equipment and other10,891Increase in net assets without donor restrictions71,239Net assets with donor restrictions: Net change in beneficial interest in Foundation Net assets released from restriction (Decrease) in net assets with donor restrictions395Increase in net assets Net assets at beginning of year70,889Net assets at beginning of year299,998	Non-operating net periodic pension cost	(2,177)
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Net change in beneficial interest in Foundation395Net assets released from restriction(745)(Decrease) in net assets with donor restrictions(350)Increase in net assets70,889Net assets at beginning of year299,998	increase in net assets without donor restrictions	71,239
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Net assets at beginning of year 299,998		(350)
Net assets at beginning of year 299,998		
inet assets at end of period \$370,887		
	inet assets at end of period	\$370,887

Saint Peter's University Hospital Unaudited Statement of Operations and Changes in Net Assets (000's)

	4th Quarter <u>2024</u>
Revenue, gains and other support:	
Net patient service revenue	\$153,319
Other operating revenue, net	11,839
FEMA funds	11,193
Net assets released from restriction	102
Total revenue, gains and other support	176,453
Expenses:	
Salaries and wages, net of variable agency labor	74,469
Variable agency labor	303
Resident and physician fees	3,540
Employee benefits	19,639
Supplies and expenses	45,769
Governmental taxes, fees, and assessments	6,269
Interest	1,276
Depreciation and amortization	5,356
Total expenses	156,621
Income from operations	19,832
Equity in net earnings of joint ventures	169
Net change in unrealized gains and losses on equity investments	(5,779)
Non-operating net periodic pension cost	(653)
Excess of revenue over expenses	13,569
Net change in unrealized gains and losses on non-equity	
investments	(3,219)
Forgiveness of debt	865
Change in pension liability to be recognized in future years	15,677
Donated Equipment and other	2,763
Increase in net assets without donor restrictions	29,655
Net assets with donor restrictions:	
Net change in beneficial interest in Foundation	(221)
Net assets released from restriction	(102)
(Decrease) in net assets with donor restrictions	(323)
Increase in net assets	29,332
Net assets at end of period	\$29,332

Saint Peter's University Hospital Unaudited Statement of Cash Flows (000's)

Operating activities	12/31/24
Increase in net assets	\$70,889
Depreciation and amortization	24,335
Net change in unrealized gains and losses on investments	(5,261)
Net change in beneficial interest in Foundation	(395)
Donated equipment	(10,891)
Changes in operating assets and liabilities	
Patient accounts receivable	2,852
Supplies and other current assets	(5,414)
Due from related parties, net	239
Other assets	591
Accounts payable, accrued	
expenses, accrued interest and	
other liabilities	(1,915)
Estimated third-party payer settlements	(5,660)
Accrued pension liability	,
Net cash provided by operating activities	<u>(22,129)</u> 47,241
Net cash provided by operating activities	47,241
Investing activities:	
Cash received from joint ventures	684
Net (sales) purchases of assets whose use is limited	(18,502)
Purchases of property, plant, equipment and construction	(31,765)
Net cash used in investing activities	(49,583)
Financing activities:	
Proceeds from the issuance of debt	4,575
Repayment of debt and capital leases	(7,479)
Net cash used by financing activities	(2,904)
Net decrease in cash and cash equivalents and restricted cash and	
restricted cash equivalents	(5,246)
Cash & cash equivalents and restricted cash and restricted cash	
equivalents, beginning of year	46,797
Cash & cash equivalents and restricted cash and restricted cash equivalents, June 30, 2024	\$41,551
Reconciliation of cash and cash equivalents and restricted cash and restricted cash equivalents at end of year to the balance sheet	
Cash & cash equivalents	\$39,218
Restricted cash & cash equivalents - under bond indenture	2,333
Total cash and cash equivalents and restricted cash and restricted cash equivalents	
Supplemental disclosure of cash flow information	
Cash paid for interest	\$5,113